

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 23(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Intact Insurance Company
8 for approval to implement a
9 revised rating program for
10 its Miscellaneous Vehicles category
11 of automobile insurance.
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13

14 **WHEREAS** on January 30, 2024 Intact Insurance Company (“Intact”) applied to the Board for
15 approval of a revised rating program under the Mandatory Simplified filing option for its
16 Miscellaneous Vehicles category of automobile insurance, including Antique Vehicles, Classic
17 Vehicles, Motorcycles, Motorhomes, Snow Vehicles and Trailers; and
18

19 **WHEREAS** Intact proposed no change to its rates, resulting in an overall rate level impact of 0%;
20 and
21

22 **WHEREAS** Intact did not perform an actuarial analysis in support of its proposal due to its limited
23 exposure count and lack of credible data; and
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25 **WHEREAS** Intact proposed minor changes to its discounts and underwriting rules; and
26

27 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
28 Guidelines; and
29

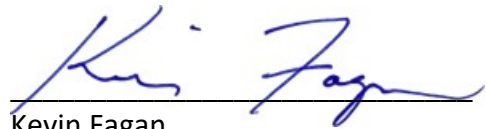
30 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
31 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
32 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
33 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

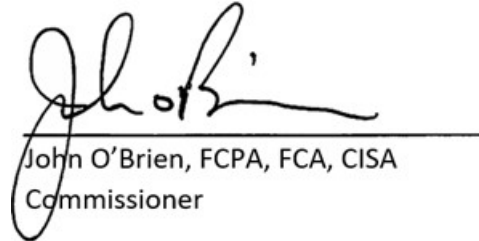
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- 3 1. The revised rating program received January 30, 2024 from Intact Insurance Company for its
4 Miscellaneous Vehicles category of automobile insurance, including Antique Vehicles, Classic
5 Vehicles, Motorcycles, Motorhomes, Snow Vehicles and Trailers, is approved to be effective
6 no sooner than June 4, 2024 for new business and July 4, 2024 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 9th day of April, 2024.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Executive Director and Board Secretary